



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Insurance Division

DCCA News Release

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HAWAII INSURANCE COMMISSIONER SUSPENDS KAUAI AGENT'S LICENSE FOR MISAPPROPRIATION OF PREMIUM PAYMENT

HONOLULU – Hawaii Insurance Commissioner J.P. Schmidt suspended the license of insurance producer Meredith Dabin for the misappropriation of premium monies.

Dabin, a Kauai resident, collected premium monies for the renewal of a client's motor vehicle policy, but failed to remit the payment to the insurance company or renew the insurance coverage in a timely manner. She also altered policy records without the policyholder's authorization. Although she initially failed to be forthright about the incident, Dabin subsequently repaid the premium monies when confronted about the incident after the policyholder's coverage had lapsed.

"People in a position of trust can not take other people's money without honoring promises to provide something in return," warned Schmidt. "We want people to know that lawbreakers will be brought to justice."

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